

## **APPROPRIATION (RECURRENT 2016-17) BILL 2016 EXPLANATORY MEMORANDUM**

### **CLAUSE 1 : Short Title**

This Act may be cited as the Appropriation (Recurrent 2016-17) Act 2016.

The purpose of this Bill is to seek supply and appropriation for Consolidated Account recurrent services and purposes for the 2016-17 financial year.

### **CLAUSE 2 : Commencement**

This Act comes into operation as follows:

- (a) sections 1 and 2 – on the day on which this Act receives the Royal Assent; and
- (b) the rest of the Act – on the day after that day.

CLAUSE 3 : Issue and Application of Moneys

This clause seeks supply for recurrent services and purposes financed from the Consolidated Account.

- (1) Supply of \$19,393,967,000 (nineteen billion, three hundred and ninety three million, nine hundred and sixty seven thousand dollars) is sought for recurrent services and purposes for the 2016 17 financial year, equal to the appropriation sought by Clause 4 of this Bill.

The 2016 Bill seeks supply equivalent to the recurrent appropriation.

- (1) Supply of \$19,393,967,000 sought by Clause 3 (1) is additional to supply of \$2,141,962,000 sought by Appropriation (Capital 2016-17) Bill 2016.

CLAUSE 4: This clause seeks Consolidated Account recurrent expenditure appropriation of \$19,393,967,000 (nineteen billion, three hundred and ninety three million, nine hundred and sixty seven thousand dollars) for the 2016-17 financial year, for the recurrent services and purposes as set out in Schedule 1 of this Bill and as expressed in the Consolidated Account Agency Information in Support of the Estimates.

The sum of \$19,393,967,000 is arrived at as follows:

	\$'000
• Recurrent Expenditure from Consolidated Account	21,891,201
• Less : Expenditure permanently appropriated by Special Act arrangements	<u>2,497,234</u>
Amount required to be Appropriated	<u>19,393,967</u>