

**REGIONAL DEVELOPMENT COMMISSIONS
AMENDMENT BILL 2002**

EXPLANATORY MEMORANDUM

The purpose of the Bill is to include a clear power in the *Regional Development Commissions Act 1993* for commissions to give grants.

Below is an examination of the Bill on a clause by clause basis.

Clause 1 - Short title

Clause 2 - Commencement

This Act will come into operation on Royal Asset by the Governor.

Clause 3 - The Act amended

This amendment is to the *Regional Development Commissions Act 1993*.

Clause 4 - Section 24 amended, and validation

A new subsection (1a) is to be included to give a commission the clear power to provide financial support in the form of a grant.

A clause (2) is included in the Amendment Act to validate any past grants that have been given by Commissions in accordance with the new power included in section 24 (1a).