

**APPROPRIATION (CONSOLIDATED ACCOUNT)  
RECURRENT 2012-13 BILL 2012  
EXPLANATORY MEMORANDUM**

CLAUSE 1 : Short Title

This Act may be cited as the Appropriation (Consolidated Account) Recurrent 2012-13 Act 2012.

The purpose of this Bill is to seek supply and appropriation for Consolidated Account recurrent services and purposes for the 2012-13 financial year.

CLAUSE 2 : Commencement

This Act comes into operation as follows:

- (a) sections 1 and 2 – on the day on which this Act receives the Royal Assent;
- (b) the rest of the Act – on the day after that day.

CLAUSE 3 : Issue and Application of Moneys

This clause seeks supply for recurrent services and purposes financed from the Consolidated Account.

- (1) Supply of \$16,872,940,000 (sixteen billion, eight hundred and seventy two million, nine hundred and forty thousand dollars) is sought for recurrent services and purposes for the 2012-13 financial year, equal to the appropriation sought by Clause 4 of the Bill.

The 2012 Bill seeks supply equivalent to the recurrent appropriation.

- (2) Supply of \$16,872,940,000 sought by Clause 3(1) is additional to supply of \$2,983,347,000 sought by Appropriation (Consolidated Account) Capital 2012-13 Bill 2012.

CLAUSE 4 : This clause seeks Consolidated Account recurrent expenditure appropriation of \$16,872,940,000 (sixteen billion, eight hundred and seventy two million, nine hundred and forty thousand dollars) for the 2012-13 financial year, for the recurrent services and purposes as set out in Schedule 1 of this Bill and as expressed in the Consolidated Account Agency Information in Support of the Estimates.

The sum of \$16,872,940,000 is arrived at as follows:

|   | \$'000            |
|---|-------------------|
| • Recurrent Expenditure from Consolidated Account                         | 18,914,220        |
| • Less : Expenditure permanently appropriated by Special Act arrangements | <u>2,041,280</u>  |
| Amount required to be Appropriated  | <u>16,872,940</u> |