



Insurance Commission  
of Western Australia

Your Ref: BGC

Date: 26 October 2015

Hon Robyn McSweeney MLC  
Chair  
Standing Committee on Legislation  
Parliament House  
Perth WA 6000

Level 13, Forrest Centre  
221 St Georges Terrace  
PERTH WA 6000

GPO Box U 1908  
PERTH WA 6845  
Tel: (08) 9264 3333  
Fax: (08) 9264 3966  
icwa.wa.gov.au

Dear Ms McSweeney

**Inquiry into Bell Group Companies (Finalisation of Matters and Distribution of Proceeds Bill 2015)**

I refer to the email from Ms Anne Turner to Mr Bruce Meredith of 23 October 2015 seeking further responses to Question on Notice Number 5.

Answers to the three questions listed in Ms Turner's email are set out below:

- (1) *Is the requested information in the redaction?* Answer: No.
- (2) *Do you have any creditor correspondence that can be made available to the Committee?* Answer: No.
- (3) *If not, please confirm that there is no correspondence from the creditors that they will take legal action other than that mentioned in the liquidator's response to ICWA of 11 July 2014.* Answer: I appear to have conflated my understanding that statements along these lines had been made by creditors with the letter from the Bell Group Liquidator informing us about the likely consequences for him if the advances were repaid to funding creditors. The other statement by the Liquidator in the letter supplied to you that is relevant to your inquiries is the statement that 'But for BGNV's opposition I am confident the advances would have been repaid in 2013.'

Please let me know if I can be of any further assistance.

Yours sincerely



**ROD WHITHEAR**  
CHIEF EXECUTIVE