

Estimates and Financial Operations Committee
2017-18 Budget Estimates Hearings - Additional Questions



Hon Diane Evers MLC asked:

1. In relation to the Perth Stadium and figures provided on pp389-395 of Budget Paper 2 vol 2, will the Minister provide:
 - (a) the total expected cost of the Perth Stadium since its inception taking into account all associated costs with the design, build and finance costs;
 - (b) the costs to date associated with the Perth Stadium and surrounding infrastructure with a breakdown by major components;
 - (c) the transfer value of the stadium to VenuesWest, as it appears on p491 that the value of property, plant and equipment for VenuesWest (Western Australia Sports Centre Trust) has increased by roughly \$1.08 billion;
 - (d) confirmation that the expected income from the operations are on target to contribute to the \$47,008,000 total income for VenuesWest 2017/18 as shown at p490; and
 - (e) as it appears that the net cost of services on p490 increases from \$44m to over \$70m per year in the forward estimates, how much of this increase is attributable to the operations of the Perth Stadium?

Answer:

- a) Please refer to the additional questions answered from the Department of Local Government, Sport and Cultural Industries hearing.
- b) Please refer to the additional questions answered from the Department of Local Government, Sport and Cultural Industries hearing.
- c) In reference to figures on p491 of Budget Paper 2 Volume 2, the estimated transfer value to VenuesWest is currently \$1.083 billion, which will comprise the value of the Stadium and areas in the surrounding Sports Precinct (inclusive of the Stadium Bus Station) that will be maintained by VenuesWest.

The actual amount will be determined once the Project is complete and that value will be reflected in VenuesWest's 2018/19 Budget Papers.

- d) In reference to figures on p490 of Budget Paper 2 Volume 2, it is confirmed that the expected income from operations are on target to contribute to the \$47,008,000 total income for VenuesWest in 2017/18.

Refer Answer e) for details.

- e) In reference to figures on p490 of Budget Paper 2 Volume 2, the Perth Stadium contribution to the 'Net cost of services' in the 2017-18 Budget Estimate is as follows:

Expenses

Public / Internet

29/11/17

Supplies and services	12.7
Depreciation and amortisation	10.6
Other expenses	<u>16.4</u>
	<u>39.7</u>

Income	
Sale of goods and services	<u>10.9</u>
	<u>10.9</u>

Impact on Net cost of services	28.8
-----------------------------------	------

men