

**CHIROPRACTORS REGISTRATION BOARD**  
**OF**  
**WESTERN AUSTRALIA**

**ANNUAL REPORT**

**FOR THE YEAR ENDED**

**30 JUNE 2005**

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**CHIROPRACTORS REGISTRATION BOARD  
OF WESTERN AUSTRALIA  
ANNUAL REPORT**  
*For the year ended 30 June 2005*

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# **CHIROPRACTORS REGISTRATION BOARD OF WESTERN AUSTRALIA**

## **REPORT FOR THE YEAR ENDED 30 JUNE 2005**

Pursuant to Section 16C of the *Chiropractors Act 1964*, I report hereunder on the Board's activities for the year 2004/2005.

### **1. CONSTITUTION**

The Chiropractors Registration Board is constituted under the provisions of Section 9 of the *Chiropractors Act 1964* (the Act) as a body corporate.

### **2. GOALS**

The primary goals of the Board are:

- a) to ensure the administration of the *Act*; and
- b) protect the public from any unprofessional, improper or incompetent practice of chiropractic.

### **3. FUNCTIONS OF THE BOARD**

The Board is directly responsible to the Minister for Health for all matters relating to the administration of the *Chiropractors Act 1964* and the *Chiropractors Registration Board Rules 1966* (the Rules).

The functions of the Board are:-

- to maintain the Register of chiropractors;
- to deal with applications for the registration of chiropractors pursuant to the provisions of the Act and the provisions of *Mutual Recognition (Western Australia) Act 1995*;
- to investigate complaints made in relation to the practice of chiropractic and to take disciplinary action if appropriate;
- to ensure chiropractors are informed of any changes to the Act and the Rules.

### **4. MEMBERSHIP OF THE BOARD**

Membership of the Board is prescribed under Section 7 of the Act.

The Board consists of five members appointed by the Governor and of these:-

- a) one will be a legal practitioner nominated by the Attorney General;
- b) two will be registered Chiropractors nominated in the prescribed manner by the WA Branch of the Chiropractors' Association of Australia;
- c) one will be a registered Chiropractor nominated by the Minister;
- d) one will be a person nominated by the Minister to be a representative of consumer interests.

## 5. MEMBERS OF THE BOARD

*The current Board members are:*

F Vernon	Nominated by the Attorney General, replacing V. Frazer who retired on 20 <sup>th</sup> August 2004
D Herron	Nominated by the Chiropractors' Association of Australia, replacing R. Scott who retired on 4 <sup>th</sup> March 2005
R Young	Nominated by the Chiropractors' Association of Australia
B Goodreid	Nominated by the Minister for Health
K Spencer	Nominated by the Minister for Health

*Alternative members:*

B Grant (alternate for R Young)	Nominated by the Chiropractors Association of Australia
A Knight (alternate for B Goodreid)	Nominated by the Minister for Health
D L Herron (alternate for A M Powlesland)	Nominated by the Chiropractors Association of Australia
R Gamble (alternate for K Spencer)	Nominated by the Minister for Health

The Registrar is Mr C D Emmott

## 6. MEETINGS

During 2004 – 2005 seven (7) meetings were held with attendance by Board members as follows:

	<b>No. of Meetings Attended</b>
Valerie Frazer	1
Fiona Vernon	6
Rachel Young	6
Bevan Goodreid	6
Robert Scott	3
Ken Spencer	5
Doug Herron	3

## 7. REGISTER OF CHIROPRACTORS

As at June 30, 2005 there were 249 names on the Register which had been issued with licences to practise in Western Australia during the year then ended. During the year twenty seven (27) applications for registration were approved. Of these, sixteen (16) applied under Mutual Recognition with eleven (11) applying under the Act. There have been a number of queries from overseas chiropractors and these have all been referred to Ms Debby Ramsay at the Council on Chiropractic Education Australasia (CCEA) regarding the examination.

## 8. REGISTRABLE QUALIFICATIONS

Qualifications recognised by the Board are those obtained from the Royal Melbourne Institute of Technology or from institutions holding prime accredited status in accordance with the Australasian Council on Chiropractic Education (ACCE) requirements. The only other Australian course to have attained prime accredited status by ACCE is that from Macquarie University. In addition, the Board has accepted applicants who have undertaken the clinical proficiency examinations conducted by the Royal Melbourne Institute of Technology provided the proficiency level achieved was equal to that of current graduates from that Institute. At the present time the Board only accepts overseas applicants who have successfully undertaken the CCEA Examination.

## 9. FEES

The following are the current registration fees:-

### *Licence Fee*

*To practise in Western Australia if the licence is issued during the period from January to June* \$187.50

*To practice in Western Australia if the licence is issued during the period from July to June* \$375.00

*Non-practising, out of State members* \$100.00

*Application Fee* \$100.00

*Certificate Fee* \$30.00

*Six months temporary Registration Fee* \$200.00

## 10. AMENDMENTS TO THE ACT AND RULES

The State Government has introduced a State Administrative Tribunal from January 2005. This Tribunal hears all disciplinary matters from all Registration Boards, other than those matters where the penalty is likely to be of a minor nature, and not involve suspension or removal of the name from the register.

The Board has developed a proclaimed method of chiropractic in accordance with Section 22 of the Act.

### **Proclaimed Method**

Essential to the practice of chiropractic are:

- The examination of conditions related to the spine, other articulations and the neuro-musculo-skeletal system.

- The diagnosis, prevention, rehabilitation and management of those conditions and the promotion of health.

A chiropractor will undertake the following steps:

### **1. Case History**

In the process of forming a differential diagnosis, diagnosis or clinical impression a chiropractor will:

- elicit a case history from the patient.

### **2. Examination**

A chiropractor:

- will perform a spinal assessment and conduct an appropriate physical examination; and
- may require the use of additional diagnostic aids.

### **3. Analysis**

A chiropractor will:

- form a differential diagnosis, diagnosis or clinical impression and determine a plan of case management.

### **4. Application of force by way of manipulation**

In the process of case management a chiropractor may:

- utilise appropriate interventions including, but not limited to, chiropractic adjustment or manipulation.

## **11. PENALTIES**

The penalties which the Board may impose on registered chiropractors are reprimand, suspension, cancellation of licence or order the chiropractor to pay a penalty not exceeding \$5,000.

## **12. COMPLAINTS**

During the year the Board dealt with a number of new complaints against registered chiropractors.

- a) Two (2) complaints referred to the Office of Health Review regarding treatment.  
*(Following consent received by the complainants, in each case the Board has forwarded these matters to the Office of Health Review).*
- b) One (1) complaint alleging false claims on a private health fund.

*(This matter proceeded to an inquiry. Undertaking in place against the chiropractor).*

- c) One (1) complaint requesting to re-open a complaint.

*(No additional information had been submitted by the complainant and the request was declined).*

### **13. CONFERENCES AND MEETINGS**

The Australian Conference of Chiropractors Registration Boards (ACCRB) Conference was held in Darwin, Northern Territory on 10-12 September 2005. The Board was represented at the Conference by Dr B Goodreid, Ms F Vernon, Dr D Herron and Mr C Emmott.

Among the items considered at the ACCRB Conference are:-

- *Standards of Manipulative Care*
- *Mandatory Professional Indemnity Insurance*
- *Frequency and Direction of Care*
- *Skills Levels for Foreign Trained Chiropractors*
- *Continuing Professional Development*
- *Animal Chiropractors*
- *Clinical Placement for Undergraduates*
- *Qualifications from Australian Institutions gained offshore*
- *Temporary Registration*
- *Registration Fees*
- *Ongoing Competency*
- *CCEA Assessment of Overseas Trained Practitioners*
- *Recency of Practice*
- *Codes of Professional Conduct and Practice*

### **14. COUNCIL ON CHIROPRACTIC EDUCATION AUSTRALASIA**

The Council on Chiropractic Education Australasian Inc (CCEA) was incorporated on 27 February 2003. The Council was formed to encompass the activities of two separate organisations within Australia, namely the Australasian Council of Chiropractic Education (ACCE) and the Joint Education Committee of Participating Registration Boards (JEC).

The main functions of the CCEA are;

- to undertake accreditations in relation to Australian and New Zealand Chiropractic Programs; and
- to undertake competency assessments of overseas trained chiropractors to ensure they are safe and competent to practise in Australia and New Zealand.

The Council has the following objects contained within its Constitution and Rules:

- to assess and accredit chiropractic undergraduate and postgraduate courses;
- to advise and make recommendations regarding statutory accreditation, approval or prescription;
- to develop, advocate and maintain valid and reliable accreditation standards of processes to assess the suitability and quality of chiropractic courses and to judge the success of provider institutions in ongoing development, implementation and evaluation of those course goals and outcomes;
- to develop and conduct competency assessments and advise on the suitability of chiropractors to practise in Australasia;
- to advise and make recommendations in relation to chiropractic education and uniform standards of practice and regulation of chiropractors in Australasia;
- to establish and maintain relationships with bodies or organisations in other countries having objects and functions, in whole or in part, similar to the objects and function of the Council; and
- to ensure that the Council achieves its purpose and objects.

The current membership of the Council is as follows, with each member nominating a Councillor to represent it:

- the Chiropractors and Osteopaths Board of the Australian Capital Territory;
- the Chiropractic Board of New Zealand;
- the Chiropractors and Osteopaths Board of the Northern Territory;
- the Chiropractors Board of Queensland;
- the Chiropractors Board of South Australia;
- the Chiropractors and Osteopaths Board of Tasmania;
- the Chiropractors Registration Board of Victoria;
- the Chiropractors Board of Western Australia;
- the Chiropractors Association of Australia;
- the New Zealand Chiropractic Association;

or each of their successors in law.

The Council's membership also includes two nominated Councillors representing Australian and New Zealand Chiropractic Teaching Institutions and two laypersons.

## **15. ASSESSMENT OF OVERSEAS PERSONS FOR SKILLED MIGRATION**

The Chiropractors Registration Board has been gazetted as the body responsible for the assessment of overseas persons for skilled migration. This task was previously undertaken by NOOSR who has been devolving this process to professional bodies, where appropriate. For all overseas enquiries the Board has forwarded them onto the Ms Debby Ramsay at the CCEA.

## **16. MURDOCH UNIVERSITY**

A chiropractic course was established at Murdoch University in 2003. The Board is currently working with representatives from the Chiropractic School of Murdoch University and from the CAA (WA branch) on developing Fieldwork Placement Guidelines for students. The Registrar has been requested by the Chiropractic School at Murdoch to present to the first year students on aspects of the Act and Rules.

## 17. STATE RECORDS AT 2000 COMPLIANCE

The Board's Recordkeeping Plan was approved by the State Records Commission on 15 July 2004 for a period of 3 years.

## 18. ACCESS/ADMINISTRATION

The Office of the Board is located at:-

Address:  
2<sup>nd</sup> Floor  
15 Rheola Street  
WEST PERTH WA 6005

Telephone: (08) 9321 8499  
Facsimile: (08) 9481 3686

Correspondence to the Board should be addressed to:-

The Registrar  
Chiropractors Registration Board  
PO Box 263  
WEST PERTH WA 6872

Registrar: Mr Colin D Emmott  
Assistant: Ms Kylie Reichelt

Applications for registration and other board forms and information can be downloaded from the Board's website at [www.chiroboard.wa.gov.au](http://www.chiroboard.wa.gov.au)



**REGISTRAR**

**27<sup>th</sup> October 2005**

**Date**

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**CHIROPRACTORS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
STATEMENT BY THE REGISTRAR  
FOR THE YEAR ENDED 30 JUNE 2005**

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I, Colin Emmott, the Registrar of the Chiropractors Registration Board of Western Australia, hereby state that in my opinion:

1. (a) the accompanying financial report as set out on pages 13 to 22, presents fairly the financial position of the Chiropractors Registration Board of WA as at 30 June 2005 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
- (b) At the date of this statement, there are reasonable grounds to believe that the Board will be able to pay its debts as and when they fall due.
2. During the financial year the Board has:
  - (a) kept such accounting records as correctly record and explain its transactions and financial position;
  - (b) so kept its accounting records that true and fair accounts of the Board can be prepared from time to time; and
  - (c) so kept its accounting records that the accounts of the Board can be conveniently and properly audited.
3. The accounts have been properly prepared by a competent person.



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**Colin Emmott - Registrar**

27<sup>th</sup> October 2005

Date

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**CHIROPRACTORS REGISTRATION BOARD  
OF WESTERN AUSTRALIA  
ANNUAL REPORT**  
*For the year ended 30 June 2005*

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**INDEPENDENT AUDIT REPORT**

*For the year ended 30 June 2005*

**TO THE REGISTRANTS OF THE CHIROPRACTORS REGISTRATION BOARD OF  
WESTERN AUSTRALIA**

**SCOPE**

**The financial report and Board's responsibility**

The financial report comprises the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows and Accompanying Notes to the Financial Statements for The Chiropractors Registration Board of Western Australia (the Board) for the year ended 30 June 2005.

The Registrar of the Board is responsible for the preparation and fair presentation of the financial report in accordance with the Chiropractors Act 1964. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

**Audit Approach**

We conducted an independent audit in order to express an opinion to the registrants of the Chiropractors Registration Board. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgment, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Chiropractors Act 1964 and compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the Board's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the committee.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

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**CHIROPRACTORS REGISTRATION BOARD  
OF WESTERN AUSTRALIA  
ANNUAL REPORT**  
*For the year ended 30 June 2005*

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**Independence**

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

**Audit Opinion**

In our opinion, the financial report of the Chiropractors Registration Board of Western Australia presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of The Chiropractors Registration Board of Western Australia as at 30 June 2005, and the results of its operations and its cash flows for the year then ended.

**BENTLEYS MRI PERTH PTY LTD**

**JW VIBERT**  
Director

Dated at West Perth, Western Australia this                      day of October 2005

**CHIROPRACTORS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE YEAR ENDED 30 JUNE 2005**

	<i>Note</i>	<i>2005</i> \$	<i>2004</i> \$
<b>REVENUE</b>			
<i>Ordinary activities:</i>			
Annual licence fees		87,130	91,745
Application fees		2,200	3,900
Certificate fees		690	1,170
Interest		6,798	7,173
Sundry income		104	200
		96,922	104,188
<b>EXPENSES</b>			
Secretarial and administration fees		44,327	58,500
Legal, inquiry and complaint Costs		1,360	40,679
Printing, postage and stationery		1,824	2,583
Australian Council on Chiropractic Education – contribution		5,644	4,987
Other expenses from ordinary activities		29,810	33,764
		82,965	140,513
Surplus/(deficit) from ordinary activities before income tax expense		13,957	(36,325)
Income tax expense	1(b)	-	-
Net surplus/(deficit) attributable to the Board	2	13,957	(36,325)

The accompanying notes form part of this financial statement

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**CHIROPRACTORS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2005**

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	<i>Note</i>	2005 \$	2004 \$
<b>CURRENT ASSETS</b>			
Cash assets		176,722	160,079
Receivables & Other	3	4,191	6,556
<b>TOTAL CURRENT ASSETS</b>		<u>180,913</u>	<u>166,635</u>
<b>NON-CURRENT ASSETS</b>			
Intangibles	4	200	840
<b>TOTAL NON-CURRENT ASSETS</b>		<u>200</u>	<u>840</u>
<b>TOTAL ASSETS</b>		<u>181,113</u>	<u>167,475</u>
<b>CURRENT LIABILITIES</b>			
Payables	5	68,555	68,874
<b>TOTAL CURRENT LIABILITIES</b>		<u>68,555</u>	<u>68,874</u>
<b>TOTAL LIABILITIES</b>		<u>68,555</u>	<u>68,874</u>
<b>NET ASSETS</b>		<u>112,558</u>	<u>98,601</u>
<b>EQUITY</b>			
Accumulated surplus	2	112,558	98,601
<b>TOTAL EQUITY</b>		<u>112,558</u>	<u>98,601</u>

The accompanying notes form part of this financial statement

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**CHIROPRACTORS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2005**

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	<i>Note</i>	2005 \$	2004 \$
<b>Cash flows from operating activities</b>			
Receipts from registrants		90,589	96,146
Interest received		7,065	4,356
Payments to suppliers		(89,625)	(186,908)
Goods and services tax recovered		8,614	14,452
<b>Net cash provided by/(used in) operating activities</b>	6	16,643	(71,954)
Net increase/(decrease) in cash held		16,643	(71,954)
Cash at the beginning of the financial year		160,079	232,033
<b>Cash at the end of the financial year</b>		176,722	160,079

The accompanying notes form part of this financial statement

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**CHIROPRACTORS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Chiropractors Act 1964.

The financial report covers the Chiropractors Registration Board of Western Australia as an individual entity. The Board is incorporated in Western Australia under the Chiropractors Act 1964.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the Board in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**a) Income and Expense Recognition**

Licence fees are brought to account as income on a time expiry basis under the accruals method of accounting.

Expenses are brought to account under the accruals method of accounting in the year incurred.

**b) Taxation**

The income of the Chiropractors Registration Board of Western Australia is exempt from tax pursuant to Section 24AQ of the Income Tax Assessment Act 1997.

**c) Goods and Services Tax**

Revenue and expenditure is stated net of the amount of the goods and services tax (GST).

The Australian Taxation Office has advised and ruled that registration fees are exempt from GST. The Board, however, pays GST on its supplies and obtains credit refunds quarterly upon lodgement of its Business Activity Statement.

**d) Registrars Fees Expense**

This expenditure represents the Board's administration and secretarial fees budgeted and approved by the Board and paid as a retainer for year ended 30 June 2005. It includes the provision of fully serviced office facilities such as management and administration together with accounting, secretarial staff, typing, computer facilities, telephone attendance, reception, public access, rental for office space and meeting facilities, newsletter, educational presentations, attendance at professional conventions and sub-committee meetings.

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**CHIROPRACTORS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

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**e) Adoption of Australian Equivalents to International Financial Reporting Standards**

Australia is currently preparing for the introduction of International Financial Reporting Standards (IFRS) effective for the financial years commencing 1 January 2005. This requires the production of accounting data for future comparative purposes at the end of the current financial year. The board is assessing the significance of these changes and preparing for their implementation. The board is of the opinion that there will be minimal impact on the Association's accounting policies that will arise from the adoption of IFRS.

**CHIROPRACTORS REGISTRATION BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

	<i>2005</i>	<i>2004</i>
	\$	\$
<b>2. ACCUMULATED SURPLUS</b>		
Accumulated surplus at the beginning of the financial year	98,601	134,926
Net surplus/(deficit) attributable to the year	13,957	(36,325)
Accumulated surplus at the end of the financial year	<u>112,558</u>	<u>98,601</u>
<b>3. RECEIVABLES</b>		
Prepaid Expenses	2,633	2,625
Sundry debtors	1,030	3,161
Goods and services tax recoverable	523	490
Accrued interest	5	280
	<u>4,191</u>	<u>6,556</u>
<b>4. INTANGIBLES</b>		
Website Costs	1,500	1,500
Less: Amortisation	(1,300)	(660)
	<u>200</u>	<u>840</u>
<b>5. PAYABLES</b>		
Creditors and accruals	5,750	6,534
Fees received in advance	62,805	62,340
	<u>68,555</u>	<u>68,874</u>
<b>6. RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO THE NET SURPLUS ATTRIBUTABLE TO THE BOARD</b>		
Net surplus/(deficit) after income tax	13,957	(36,325)
Add: Amortisation of Website	640	560
Changes in assets and liabilities:		
Decrease/(increase) in receivables	844	(2,817)
Decrease/(increase) in GST receivable	1,521	1,805
Decrease/(increase) in payables	(319)	(35,177)
Net cash provided by operating activities	<u>16,643</u>	<u>(71,954)</u>

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**CHIROPRACTORS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

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	2005	2004
	\$	\$
<b>7. AUDITORS' REMUNERATION</b>		
Audit of the financial report	1,182	989
Other Services	-	-
 <b>8. RELATED PARTY INFORMATION</b>		
(a) The names of the persons who were members of the Chiropractors Registration Board of Western Australia at any time during the financial year are:-		
Ms V Frazer		
Mr B Goodreid		
Mr D Herron		
Mr R C Scott		
Mr K Spencer		
Mrs F Vernon		
Ms R Young		
(b) <b>Remuneration</b>		
Aggregate income received, or due and receivable by the members of the Board from the Board	9,587	14,257
 <b>9. SEGMENT REPORTING</b>		
The Board operates as a statutory registration body within Western Australia.		

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**CHIROPRACTORS REGISTRATION BOARD OF  
WESTERN AUSTRALIA**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

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**10. FINANCIAL INSTRUMENTS**

*a) Interest Rate Risk*

The Board's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

	<i>Weighted Average Effective Interest Rate</i>		<i>Floating Interest Rate</i>		<i>Fixed Interest Rate Maturing Within 1 Year</i>	
	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>
	<i>%</i>	<i>%</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>
FINANCIAL ASSETS						
Cash	1.36	1.05	66,722	60,079	-	-
Short Term Deposits	5.29	4.95			110,000	100,000
<b>TOTAL FINANCIAL ASSETS</b>			<b>66,722</b>	<b>60,079</b>	<b>110,000</b>	<b>100,000</b>
FINANCIAL LIABILITIES			-	-	-	-

*b) Credit Risk*

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the statement of financial position and notes to the financial statements.

The Board does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Board.

*c) Net Fair Values*

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

**11. EMPLOYEES**

	<i>Number</i>	<i>Number</i>
Number of employees at balance date	-	-

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**CHIROPRACTORS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

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**12. BOARD DETAILS**

The principal place of business of the Board is:

2<sup>nd</sup> Floor  
15 Rheola Street  
WEST PERTH WA 6005

**CHIROPRACTORS REGISTRATION BOARD OF  
WESTERN AUSTRALIA  
DETAILED INCOME AND EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2005**

	2005 \$	2004 \$
<b>INCOME</b>		
Interest	6,798	7,173
Licence fees	87,130	91,745
Application fees	2,200	3,900
Certificate fees	690	1,170
Sundry income	104	200
	96,922	104,188
<b>Less:</b>		
<b>EXPENSES</b>		
Auditors' remuneration	1,182	989
Australian Council on Chiropractic Education – Contribution	5,644	4,987
Bank charges	904	1,996
Board member fees	9,587	14,257
Catering	230	1,112
Conference expenses	11,885	11,630
Consultants	60	-
Courier	606	848
Amortisation of Website	640	560
Entertainment	100	-
General expenses	-	105
Insurance	3,072	456
Legal, inquiry & complaint costs	1,360	40,679
Meeting Expenses	412	525
Parking	1	202
Postage & petty cash	297	404
Printing & stationery	1,527	2,179
Registrars fees	44,327	58,500
Telecommunications	1,002	1,084
Travelling Expenses	129	-
	82,965	140,513
<b>OPERATING SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>13,957</b>	<b>(36,325)</b>