Explanatory Memorandum

Mining Rehabilitation Fund Amendment Bill 2012

Introduction

The purpose of this Bill is to amend the Mining Rehabilitation Fund Act 2012 (the principal Act) in order to impose the rehabilitation levy as provided for in the principal Act.

This Bill is required to be produced as a separate amendment Bill as the Constitution Acts Amendment Act 1899, section 46 (7), requires Bills imposing taxation to deal only with the imposition of taxation.

Clause notes

Clause 1  Short title
This clause formally names the new Act.

Clause 2  Commencement
This clause provides for sections 1 and 2 (the short title and commencement provision) to come into effect when the Bill receives Royal Assent. The rest of the Act will commence immediately after section 11 of the principal Act commences.

Clause 3  Act amended
This clause provides that the Bill amends the principal Act.

Clause 4 Section 11 amended
This clause amends section 11 of the principal Act, which deals with the mining rehabilitation levy, to insert a new subsection 11(3) stating that the levy is imposed.