1. Citation

These regulations are the Settlement Agents Amendment Regulations 2012.

2. Commencement

These regulations come into operation as follows —

(a) regulations 1 and 2 — on the day on which these regulations are published in the Gazette;

(b) the rest of the regulations — on the day after that day.

3. Regulations amended

These regulations amend the Settlement Agents Regulations 1982.

4. Regulation 6 amended

(1) Delete regulation 6(1) and insert:

(1) The prescribed examinations for the purposes of Schedule 1 clause 1(1)(a) of the Act are the examinations that are required by a public training provider or a registered training provider to be passed to complete a Diploma of Conveyancing.

(2) Delete regulation 6(2a) and insert:

(2A) Despite subregulations (1) and (2), until 30 June 2014 —

(a) a person who has passed the examinations prescribed under subregulation (1) as in force immediately before the coming into operation of the Settlement Agents Amendment Regulations 2012 is, subject to the Act, qualified for the grant of a real estate settlement agent’s licence; and
(b) a person who has passed the examinations prescribed under subregulation (1) and the examination prescribed in subregulation (2)(b) as in force immediately before the coming into operation of the Settlement Agents Amendment Regulations 2012 is, subject to the Act, qualified for the grant of a business settlement agent’s licence.

By Command of the Governor,

R. KENNEDY, Clerk of the Executive Council.