OIL AND GAS OPPORTUNITIES

- Acreage investment
  - Acreage release
  - Special Prospecting Authority with Acreage Option
  - Farm-in to existing projects

Oil and gas services
- Subsea and marine
- Unconventional gas
- Logistics and support
- Operations and maintenance
- Training and skills
- Engineering, design and fabrication
- Other opportunities (e.g. monitoring, testing and lab services, emergency response and safety, and research and development)

Perth is a global solutions centre in oil and gas.

AGRICULTURE

- Western Australia has a reputation for premium agriculture and food products
- Western Australia is one of the few places in the world which is free from major pests and diseases, a point of difference that guarantees safe quality food to suppliers and consumers
- There are many supply chain investment opportunities in:
  - Dairy
  - Horticulture
  - Live cattle and beef
  - Fisheries
  - Live sheep and sheep meat
  - Wine
  - Fodder
  - Premium food
  - Grains

The world's largest LNG processing and export plant is planned for Western Australia.
URBAN REDEVELOPMENT

- New infrastructure projects are transforming Perth into a more vibrant, connected city
- Major transformational projects include:
  - Elizabeth Quay - Swan River foreshore redevelopment
  - Riverwalk Development - East Perth
  - Perth City Link - a major central city redevelopment
  - New Perth Stadium and Sports Precinct - Burswood
- Investment opportunities exist in the hospitality, commercial, retail and entertainment sectors

THE NEXT DRIVERS OF ECONOMIC GROWTH

- Gas
- Iron ore
- Agribusiness
- Tourism
- Education
- Science and technology

WESTERN AUSTRALIA SHARES A SIMILAR TIME ZONE WITH 60% OF THE WORLD’S POPULATION

BUSINESS

- 220,000 registered businesses in Western Australia
- 210,000 Small
- 9,000 Medium
- 1,000 Big

INDUSTRIES

- Services
- Tourism & Hospitality
- Retail
- Property
AUSTRALIAN MIGRATION PROGRAM FOR 2016 TO 2017

Total Visas ~ 190,000
- Skilled Visas ~ 128,000
- Partner Visas ~ 48,000

Business Migrants come to Western Australia:
- China = 50%
- Malaysia and Singapore = 35%
- Europe = 5%

Around 25,000 new families arrive in Western Australia every year.

Business Visa Subclass 188 Nomination
4 year provisional (temporary residency) visas converting to permanent residency visa

Business Innovation Stream: Visa 188 A to Visa 888
- $850,000 net assets in WA.
- $200,000 net assets and turnover of $300,000 in any qualifying business activities.
- Residency 12 months in 24 months of business trading.
- Waiver for over 55 years and extra 10 points 50% above normal requirements.

www.westernaustralia.com
Business Visa Subclass 188 Nomination
4 year provisional (temporary residency) visas converting to permanent residency visa

Investor Stream
Visa 188 B to Visa 888
- $1.55 m net assets in WA of which $1.5 m in Government Treasury Bonds for 4 years.
- Residency 2 years in 4 years.
- Waivers for over 55 years and extra 10 points
50% above normal requirements
www.dvea.gov.au

Significant Investor Stream
Visa 188 C to Visa 888
- $5 m investment in complying investments.
- Complying investments include mandatory eligible venture capital and growth equity funds, managed funds and other balancing investments
- Residency 160 days in 4 years - 2 by 2 year extensions.
www.dvea.gov.au
**Business Talent Visa Subclass 132 Nomination**

**Permanent residency visa.**

**Significant Business Stream 132 A**
- Perth = $1,500,000 in business and 2 new jobs
- Regional = $1,000,000 in business and 1 new job
- Purchase a residence in Western Australia
- Business proposal within 6 months of State nomination approval

**Venture Capital Stream 132 B**
- The applicant must have an agreement with an AVCAL member company that the company will supply the applicant with at least $1,000,000 for startup, development or expansion of a business or the commercialisation of a product; and
- Additional funds of $500,000 to be invested in the business or in the commercialisation of a product by either the AVCAL company or the applicant, which generates at least two new jobs;
- Purchase a residence in Western Australia

www.destinationwa.gov.au
Guidelines for 132 B Venture Capital Stream

1. Individuals with high potential, high value business ideas;
2. Background in the area in which VC funding is sought which could be evidenced through tertiary qualification, business ownership, and/or patents for invention held in other countries;
3. The VC investment must have been raised from funds that are not connected with the individuals seeking the VC funding;
4. Individuals should not just be employees of a company or business but be genuinely interested and skilled in managing and owning the business.

Business Migration Centre
- Business migration information and advice
- Online application forms

Government of Western Australia International Trade and Investment Office Locations

Small Business Development Corporation
- Information and advice to establish and develop your business
- Specialist advice on leasing a commercial premises
- Alternative dispute resolution service

www.business_migration.wa.gov.au
www.smallbusiness.wa.gov.au
Thank you

Economic growth potential
Investment and business opportunities
World class lifestyle
Excellent education and medical facilities
Strong government support
The Western Australian Government welcomes business migrants, who are recognised and valued for their contribution to the State’s economy, employment and cultural diversity.

Prospective business migrants must first be nominated by a state or territory government before they can lodge an application for a business visa with the Department of Immigration and Border Protection (DIBP).

In Western Australia the Small Business Development Corporation is responsible for approving State nomination on behalf of the Government.

The majority of business migrants first enter Western Australia on a four year provisional business visa. After successfully managing a business or investing here, they may then be eligible to apply for a permanent business visa.

**BUSINESS MIGRATION FAST FACTS:**
- Over the past four years business migrants have generated more than $1.1 billion for the State economy and created over 700 jobs.
- 90 per cent of business migrants come from countries with a similar time zone to Western Australia.
- 74 per cent of business migrants come from China.
- Migrants have established businesses across all sectors – most of the export businesses were in the mineral resources and agricultural sectors.
Provisional business visas

A range of temporary residency visas are available for migrants to manage a business or invest in Western Australia. The state nomination application fee for a provisional business visa is AU$500.

Provisional business visas include:

1. Business Visa Subclass 188A – Business Innovation Stream

This visa is available for migrants who meet all the following criteria:

- For two of the last four financial years have held an ownership interest and directly managed up to two main businesses with a minimum annual turnover of AU$500,000 in each of those years;
- Have net business and personal assets of at least AU$850,000 to bring into Western Australia for the term of the visa (a minimum of four consecutive years) and to reside in Western Australia for at least two years in total during this time.

Most holders of this visa will be eligible to apply for Visa 888 and permanent residency once they have owned and managed a business in Western Australia for at least two years and meet the relevant ownership interest, turnover, asset, employment and residency criteria.

2. Business Visa Subclass 188B – Investor Stream

This visa is available for migrants who meet all the following criteria:

- Have had a total of at least three years experience of being directly involved in managing one or more qualifying businesses or eligible investments;
- For each of the last two financial years, had total business and personal assets with a net value of at least AU$225 million;
- Are able to make a designated investment of AU$1.5 million with the Western Australian Treasury Corporation for a four year term; and
- For one of the last five financial years have directly managed a business in which they held an ownership interest of at least 10 per cent; or directly managed investments worth at least AU$1.5 million.

Most holders of this visa will be eligible to apply for Visa 888 and permanent residency once they have held a required number of Treasury Bonds in Western Australia for at least four years and resided in the State for at least two years in total during this time.


This visa is available for migrants with business and personal assets of at least AU$5 million available for investment within the complying investment framework (which includes eligible Australian Venture Capital Funds, Managed Funds and other balancing investments) in Australia immediately before the visa is granted. Holders of this visa will be eligible to apply for Visa 888 and permanent residency once they have held their complying investment(s) in Australia for the term of the visa (a minimum of four consecutive years) and resided in Western Australia for at least 160 days in total during this time.

Premium Investor Visa (PIV)

The Government intends to introduce a new Premium Investor Visa from 1 July 2015 targeting talented entrepreneurs and innovators. The PIV will offer an accelerated 12 month pathway to permanent residency, for those meeting a $15 million threshold. The PIV will be available at the invitation of the Australian Government only, with potential recipients to be nominated by Austrade.

For more information on these visas and the complying investment framework please see the Business Migration Centre website at www.businessmigration.wa.gov.au

Permanent business visas

Permanent business visas (allowing permanent residency) are granted to high calibre business migrants or people who have successfully met the requirements of their provisional business visa. The state nomination application fee for a permanent business visa is AU$750.

Permanent business visas include:


This visa is available for high calibre business migrants who meet all the following criteria:

- Have maintained at least a 30 per cent ownership share (or 10 per cent if it is a publicly listed company) and directly managed a business with a turnover of at least AU$3 million for two of the last four financial years;
- Have net business assets of at least AU$400,000 for two of the last four financial years; and
- The proposed business activity will generate substantial economic benefits for Western Australia. This generally means: In the Perth metropolitan area:
  - business investment of at least AU$1.5 million;
  - creation of at least two new jobs; and
  - purchase a residence in Western Australia.
- In regional areas:
  - business investment of at least AU$1 million;
  - creation of at least one new job; and
  - purchase a residence in Western Australia.

2. Visa 132 – Business Talent – Venture Capital Stream

This visa is available for high calibre business migrants who meet all the following criteria:

- Have entered into a legal agreement with an Australian company to receive AU$1 million in venture capital funding for the commercialisation of a product; or starting up, developing or expanding a business, and;
- Have sourced at least AU$1 million in venture capital funding through a member of the Australia Venture Capital Association Limited (AVCAL).

3. Visa 888 – Business Innovation and Investment (Permanent)

This visa is available for holders of the provisional visas 188A Business Innovation Stream, 188B Investor Stream or 188C Significant Investor Stream to convert from temporary residency to permanent residency once they have met the required criteria.

Further information

Prospective business migrants and their agents are encouraged to visit the Western Australian Government website businessmigration.wa.gov.au to conduct a self-assessment against the available business visa categories and to lodge an application for state nomination.

Successful business owners and investors, who are already involved in a business or investment in Western Australia, may also qualify for one of the visas listed in this leaflet.

Information current as at May 2015.

To the extent permitted by law neither the Small Business Development Corporation, nor the State of Western Australia, nor any of their respective officers or employees shall be liable in negligence or howsoever, for any loss, damage or liability incurred by anyone who relies upon this publication or any part of it on account, wholly or in part, of this publication or any aspects of it becoming inaccurate, incomplete obsolete, out of date, or in any way deficient.

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www.businessmigration.wa.gov.au
www.smallbusiness.wa.gov.au