

OUR PERFORMANCE

Performance against financial targets

Our results in 2015–16 against agreed financial targets are outlined below.

Financial targets	2016 Target ^(a) \$000	2016 Actual \$000	Variance ^{(b)(c)} \$000
Total cost of services	37 874	35 487	(2 387)
Net cost of services	35 449	32 753	(2 696)
Total equity	6 522	11 649	5 127
Net increase/(decrease) in cash held	(53)	996	943

Staff	Number	Number	Number ^(d)
Approved full time equivalent (FTE) staff	147	140	(7)

(a) As specified in the 2015–16 State Budget Statements.

(b) Throughout 2015–16, the Authority's management and staff deployed more efficient and effective ways to deliver services in order to confine expenditure within the limited budget resources while meeting service goals.

(c) Further explanations of the variations are contained in Note 38, 'Explanatory statement' of the notes to the Financial Statements.

(d) The lower number of FTE was mainly due to more effective deployment of staff to meet the Public Sector Workforce Reform savings imposed by the State Government during the 2013–14 State Budget process.

ERRATUM

School Curriculum and Standards Authority 2015-2016 Annual Report

The error was made in a table titled '*Our Performance*' that appears on page 23 of the report. While the audited figure for the net increase/(decrease) in cash held was '996', the table showed '(996)'.

Page 23 is attached for insertion into the report.