

# Anzac Day Trust

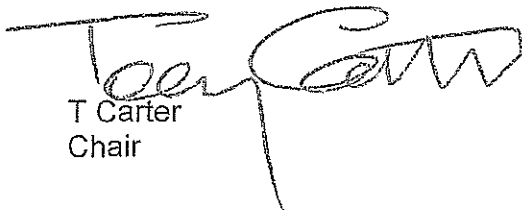
Annual Report 2016

ANZAC DAY TRUST

THE HON JOE FRANCIS MLA  
MINISTER FOR EMERGENCY SERVICES; CORRECTIVE SERVICES; SMALL  
BUSINESS; VETERANS

In accordance with section 63 of the *Financial Management Act 2006*, I hereby submit for your information and presentation to Parliament, the Annual Report of the Anzac Day Trust for the financial year ended 31 December 2016.

The Annual Report has been prepared in accordance with the provisions of the *Financial Management Act 2006*.



T Carter  
Chair

## MEMBERSHIP

### Trustee

Mr Tony Carter	Chair
Mr Tim Britten CV	Trustee
Mr Stephen Fewster	Trustee
Mr David Tonkin	Trustee

The Trustees were appointed on 18 July 2016 for a three year term.

Ms Sally Whatmough, an officer of the Department of the Premier and Cabinet, is Hon. Secretary to the Trust.

Mr Gary Meyers, an officer of the Department of the Premier and Cabinet, is the Chief Finance Officer to the Trust.

The address of the Trust is:

c/- Department of the Premier and Cabinet  
5<sup>th</sup> Floor Dumas House  
2 Havelock Street  
WEST PERTH WA 6005

Telephone: (08) 6552 5299

## CHAIR'S REPORT

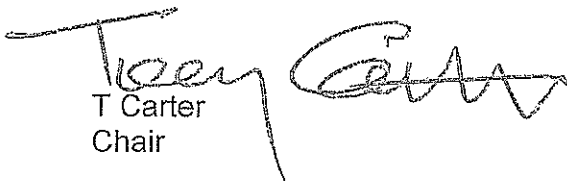
For the financial year ending 31 December 2016 the Trust distributed \$302,000 to ex-service organisations for the amelioration of Western Australia's ex-service personnel and their dependants. This represented a decrease of \$57,494 on the amount distributed in 2015.

The Trust received twenty six applications for assistance. The Returned and Services League and Perth Legacy, Western Australia's two major ex-services organisations, continue to receive requests for assistance that far exceed their available resources. No contributions from sporting events were received in 2016 and applications for financial assistance totalled \$694,786.

The Trustees met on a number of occasions between September and November 2016 and met with seven ex-service organisations between 8 and 9 November 2016 to further discuss their applications. The Trustees then met on 12 November 2016 to formally consider the applications for financial assistance and to recommend on the distribution of the available funds.

In accordance with sub-section 10(3) of the *Anzac Day Act 1960*, the sum of \$302,000 was disbursed to the organisations as detailed in Note 2 to the financial statements.

On behalf of my fellow Trustees and, more importantly, the beneficiaries of the Trust, I sincerely thank the Government for its continued financial support.

  
T Carter  
Chair

## ANZAC DAY TRUST FUND

The Anzac Day Trust Fund (the Fund) is established under Section 10(1) of the *Anzac Day Act 1960* (the Act) and, subject to the Minister, is administered by the Trust constituted under the provisions of the Act.

The Act requires that the following shall be paid to the credit of the Fund:

- (a) all moneys paid to the Trust pursuant to the provisions of Section 5 of the Act;
- (b) all moneys paid to the Trust pursuant to the provisions of Section 7 of the Act; and
- (c) all donations, devises and bequests made to the Trust.

State Government assistance to the Anzac Day Trust Fund has been in the form of an annual grant since 1996 and this arrangement replaced the previous methods of funding.

With regard to (a) and (b), Section 5 of the Act provides for an amount equal to 5% of the price of a prescribed admission ticket for the event multiplied by the number of persons who attended large race events held on Anzac Day to be paid to the Trust, or for the Minister to approve an alternative amount in accordance with Section 10A(2).

Section 7 of the Act provides for an amount equal to 5% of the price of a prescribed admission ticket for the event multiplied by the number of persons who attended professional sport events held on Anzac Day to be paid to the Trust, or for the Minister to approve an alternative amount in accordance with Section 10A(2).

## OPINION OF THE AUDITOR GENERAL



## Auditor General

### INDEPENDENT AUDITOR'S REPORT

To the Parliament of Western Australia

The Anzac Day Trust

### Report on the Financial Statements

#### **Opinion**

I have audited the financial statements of The Anzac Day Trust which comprise the Statement of Financial Position as at 31 December 2016, the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the year then ended, and Notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion, the financial statements are based on proper accounts and present fairly, in all material respects, the operating results and cash flows of The Anzac Day Trust for the year ended 31 December 2016 and the financial position at the end of that period. They are in accordance with Australian Accounting Standards, the *Financial Management Act 2006* and the Treasurer's Instructions.

#### **Basis for Opinion**

I conducted my audit in accordance with the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Trust in accordance with the *Auditor General Act 2006* and the relevant ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial statements. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### **Responsibility of the Trustee for the Financial Statements**

The Trustee is responsible for keeping proper accounts, and the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards, the *Financial Management Act 2006* and the Treasurer's Instructions, and for such internal control as the Trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustee is responsible for assessing the agency's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

#### **Auditor's Responsibility for the Audit of the Financial Statements**

As required by the *Auditor General Act 2006*, my responsibility is to express an opinion on the financial statements. The objectives of my audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustee.
- Conclude on the appropriateness of the Trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the agency's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

## **Report on Controls**

### ***Opinion***

I have undertaken a reasonable assurance engagement on the design and implementation of controls exercised by The Anzac Day Trust. The controls exercised by the Trust are those policies and procedures established by the Trustee to ensure that the receipt, expenditure and investment of money, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with legislative provisions (the overall control objectives).

My opinion has been formed on the basis of the matters outlined in this report.

In my opinion, in all material respects, the controls exercised by The Anzac Day Trust are sufficiently adequate to provide reasonable assurance that the receipt, expenditure and investment of money, the acquisition and disposal of property and the incurring of liabilities have been in accordance with legislative provisions during the year ended 31 December 2016.

### ***Matter of Significance***

The Trust did not have appointed Trustees for the period 1 January to 17 July 2016. The 3 year tenure of the Trustees ceased on 26 November 2015 in accordance with section 14 of the *Anzac Day Act 1960*. As a result, the governance requirements of the Act were not met during this period. My opinion is not modified in respect of this matter.



### ***The Trustee's Responsibilities***

The Trustee is responsible for designing, implementing and maintaining controls to ensure that the receipt, expenditure and investment of money, the acquisition and disposal of property, and the incurring of liabilities are in accordance with the *Financial Management Act 2006*, the Treasurer's Instructions and other relevant written law.

### ***Auditor General's Responsibilities***

As required by the *Auditor General Act 2006*, my responsibility as an assurance practitioner is to express an opinion on the suitability of the design of the controls to achieve the overall control objectives and the implementation of the controls as designed. I conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3150 *Assurance Engagements on Controls* issued by the Australian Auditing and Assurance Standards Board. That standard requires that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance about whether, in all material respects, the controls are suitably designed to achieve the overall control objectives and the controls, necessary to achieve the overall control objectives, were implemented as designed.

An assurance engagement to report on the design and implementation of controls involves performing procedures to obtain evidence about the suitability of the design of controls to achieve the overall control objectives and the implementation of those controls. The procedures selected depend on my judgement, including the assessment of the risks that controls are not suitably designed or implemented as designed. My procedures included testing the implementation of those controls that I consider necessary to achieve the overall control objectives.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### ***Limitations of Controls***

Because of the inherent limitations of any internal control structure it is possible that, even if the controls are suitably designed and implemented as designed, once the controls are in operation, the overall control objectives may not be achieved so that fraud, error, or noncompliance with laws and regulations may occur and not be detected. Any projection of the outcome of the evaluation of the suitability of the design of controls to future periods is subject to the risk that the controls may become unsuitable because of changes in conditions.

## **Report on the Key Performance Indicators**

### ***Opinion***

I have undertaken a reasonable assurance engagement on the key performance indicators of The Anzac Day Trust for the year ended 31 December 2016. The key performance indicators are the key effectiveness indicators and the key efficiency indicators that provide performance information about achieving outcomes and delivering services.

In my opinion, in all material respects, the key performance indicators of The Anzac Day Trust are relevant and appropriate to assist users to assess the Trust's performance and fairly represent indicated performance for the year ended 31 December 2016.

### ***The Trustee's Responsibility for the Key Performance Indicators***

The Trustee is responsible for the preparation and fair presentation of the key performance indicators in accordance with the *Financial Management Act 2006* and the Treasurer's Instructions and for such internal control as the Trustee determines necessary to enable the preparation of key performance indicators that are free from material misstatement, whether due to fraud or error.

In preparing the key performance indicators, the Trustee is responsible for identifying key performance indicators that are relevant and appropriate having regard to their purpose in accordance with Treasurer's Instruction 904 *Key Performance Indicators*.

### ***Auditor General's Responsibility***

As required by the *Auditor General Act 2006*, my responsibility as an assurance practitioner is to express an opinion on the key performance indicators. The objectives of my engagement are to obtain reasonable assurance about whether the key performance indicators are relevant and appropriate to assist users to assess the agency's performance and whether the key performance indicators are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. I conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* issued by the Australian Auditing and Assurance Standards Board. That standard requires that I comply with relevant ethical requirements relating to assurance engagements.

An assurance engagement involves performing procedures to obtain evidence about the amounts and disclosures in the key performance indicators. It also involves evaluating the relevance and appropriateness of the key performance indicators against the criteria and guidance in Treasurer's Instruction 904 for measuring the extent of outcome achievement and the efficiency of service delivery. The procedures selected depend on my judgement, including the assessment of the risks of material misstatement of the key performance indicators. In making these risk assessments I obtain an understanding of internal control relevant to the engagement in order to design procedures that are appropriate in the circumstances.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **My Independence and Quality Control Relating to the Reports on Controls and Key Performance Indicators**

I have complied with the independence requirements of the *Auditor General Act 2006* and the relevant ethical requirements relating to assurance engagements. In accordance with ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements*, the Office of the Auditor General maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Matters Relating to the Electronic Publication of the Audited Financial Statements and Key Performance Indicators**

This auditor's report relates to the financial statements and key performance indicators of The Anzac Day Trust for the year ended 31 December 2016 included on the Trust's website. The Trust's management is responsible for the integrity of the Trust's website. This audit does not provide assurance on the integrity of the Trust's website. The auditor's report refers only to the financial statements and key performance indicators described above. It does not provide an opinion on any other information which may have been hyperlinked to/from these financial statements or key performance indicators. If users of the financial statements and key performance indicators are concerned with the inherent risks arising from publication on a website; they are advised to refer to the hard copy of the audited financial statements and key performance indicators to confirm the information contained in this website version of the financial statements and key performance indicators.

  
COLIN MURPHY  
AUDITOR GENERAL  
FOR WESTERN AUSTRALIA  
Perth, Western Australia  
9 March 2017

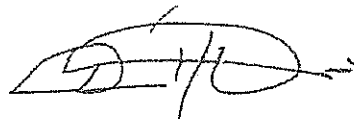
### Certification of Financial Statements

The accompanying financial statements of The Anzac Day Trust have been prepared in compliance with the provisions of the *Financial Management Act 2006* from proper accounts and records to present fairly the financial transactions for the year ended 31 December 2016 and the financial position as at 31 December 2016.

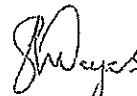
At the date of signing we are not aware of any circumstances which would render the particulars included in the financial statements misleading or inaccurate.



Chair



Trustee



Chief Finance Officer

Date: 2131 2017



THE ANZAC DAY TRUST

STATEMENT OF COMPREHENSIVE INCOME  
for the year ended 31 December 2016

	Note	2016 \$	2015 \$
<b>COST OF SERVICES</b>			
Expenses			
Grants to ex-Service Organisations	(2)	302,000	359,494
Other Expenses		<u>5,390</u>	<u>5,280</u>
Total cost of services		<u>307,390</u>	<u>364,774</u>
Income			
Revenue			
Proceeds from Sporting Events		0	26,573
Interest revenue		5,130	6,458
Total Revenue		<u>5,130</u>	<u>33,031</u>
<b>NET COST OF SERVICES</b>		<u>302,260</u>	<u>331,743</u>
<b>INCOME FROM STATE GOVERNMENT</b>			
Service appropriation		300,000	300,000
Department of Premier and Cabinet		<u>0</u>	<u>35,000</u>
Total income from State Government		<u>300,000</u>	<u>335,000</u>
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>		(2,260)	3,257
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		(2,260)	3,257

The Statement of Comprehensive Income should be read in conjunction with the accompanying notes



**THE ANZAC DAY TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2016

	Note	2016 \$	2015 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	3(a)	7,045	69
Accrued Interest		1,336	1,682
Receivables		0	3,500
<b>TOTAL ASSETS</b>		<u>8,381</u>	<u>5,251</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables		5,390	0
<b>NET ASSETS</b>		<u>2,991</u>	<u>5,251</u>
<b>EQUITY</b>			
Accumulated Surplus		2,991	5,251
<b>TOTAL EQUITY</b>		<u>2,991</u>	<u>5,251</u>



The Statement of Financial Position should be read in conjunction with the accompanying notes

THE ANZAC DAY TRUST

STATEMENT OF CASH FLOWS  
for the year ended 31 December 2016

	Note	2016 \$	2015 \$
<b>CASH FLOWS FROM STATE GOVERNMENT</b>			
Service appropriation		300,000	300,000
Department of Premier and Cabinet			35,000
<b>Net cash provided by State Government</b>		<u>300,000</u>	<u>335,000</u>
<b>Utilised as follows:</b>			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Payments</b>			
Grants to ex-Service Organisations		(302,000)	(359,494)
Audit and Bank Fees		0	(5,280)
Other		0	(3,500)
<b>Receipts</b>			
Proceeds from Sport and Race Events		0	26,573
Interest received		5,746	6,696
Other		3,500	0
<b>Net cash used in operating activities</b>	3(b)	<u>(293,024)</u>	<u>(335,005)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		6,976	(5)
Cash and cash equivalents at the beginning of period		69	74
<b>CASH AND CASH EQUIVALENTS AT THE END OF PERIOD</b>	3(a)	<u>7,045</u>	<u>69</u>

The Statement of Cash Flows should be read in conjunction with the accompanying notes

THE ANZAC DAY TRUST  
**STATEMENT OF CHANGES IN EQUITY**  
for the year ended 31 December 2016

	2016	2015
	\$	\$
<b>ACCUMULATED SURPLUS</b>		
Balance at start of period	5,251	1,994
Surplus/(deficit) for the period	(2,260)	3,257
<b>Balance of equity at end of period</b>	<u>2,991</u>	<u>5,251</u>

The Statement of Changes in Equity should be read in conjunction with the accompanying notes

## THE ANZAC DAY TRUST

### Notes to the Financial Statements

#### NOTE 1: Australian Accounting Standard

##### General

The Trust's financial statements for the year ended 31 December 2016 have been prepared in accordance with Australian Accounting Standards. The term 'Australian Accounting Standard' includes Standards and Interpretations issued by the Australian Accounting Standards Board (AASB).

The Trust has adopted any applicable, new and revised Australian Accounting Standards from their operative dates.

##### Early adoption of standards

The Trust cannot early adopt an Australian Accounting Standard unless specifically permitted by TI 1101 *Application of Australian Accounting Standards and Other Pronouncements*. There has been no early adoption of Australian Accounting Standards that have been issued or amended (but not operative) by the Authority for the annual reporting period ended 31 December 2016.

##### (a) General Statement

The Trust is a not-for-profit reporting entity that prepares general purpose financial statements in accordance with Australian Accounting Standards, the Framework, Statements of Accounting Concepts and other authoritative pronouncements of the AASB, as applied by the Treasurer's Instructions. Several of these are modified by the Treasurer's Instructions to vary application, disclosure, format and wording.

The *Financial Management Act 2006* and the Treasurer's Instructions impose legislative provisions that govern the preparation of financial statements and take precedence over Australian Accounting Standards, the Framework, Statements of Accounting Concepts and other authoritative pronouncements of the AASB.

Where modification is required and has had a material or significant financial effect upon the reported results, details of that modification and the resulting financial effect are disclosed in the notes to the financial statements.

##### (b) Basis of Preparation

The financial statements have been prepared on the accrual basis of accounting using the historical cost convention.

The accounting policies adopted in the preparation of the financial statements have been consistently applied throughout all periods presented unless otherwise stated.

The financial statements are presented in Australian dollars and all values are rounded to the nearest dollar.

##### (c) Reporting Entity

The reporting entity comprises the Trust.



## Notes to the Financial Statements (cont)

### (d) Income

#### Revenue recognition

Revenue is recognised and measured at the fair value of consideration received or receivable. Revenue is recognised for the major business activities as follows:

#### Interest

Revenue is recognised as the interest accrues.

#### Service Appropriations

Service Appropriations are recognised as revenues at fair value in the period in which the Trust gains control of the appropriated funds. The Trust gains control of appropriated funds at the time those funds are deposited to the bank account or credited to the 'Amounts receivable for services' (holding account) held by The Department of the Premier and Cabinet.

#### Grants, donations, gifts and other non-reciprocal contributions

Revenue is recognised at fair value when the Trust obtains control over the assets comprising the contributions, usually when cash is received.

Other non-reciprocal contributions that are not contributions by owners are recognised at their fair value. Contributions of services are only recognised when a fair value can be reliably determined and the services would be purchased if not donated.

### (e) Cash and Cash Equivalents

For the purpose of the Statement of Cash Flows, cash and cash equivalent (and restricted cash and cash equivalent) assets comprise cash on hand and short-term deposits with original maturities of three months or less that are readily convertible to a known amount of cash and which are subject to insignificant risk of changes in value, and bank overdrafts.

### (f) Comparative Figures

Comparative figures are, where appropriate, reclassified to be comparable with the figures presented in the current financial year.

## THE ANZAC DAY TRUST

### Notes to the Financial Statements (cont)

#### NOTE 2: Grants to Ex-Service organisations:

	2016	2015
	\$	\$
2/16th Battalion AIF Association	5,720	4,500
2/28th Battalion & 24th Anti-Tank Company Welfare Fund	N/A	2,000
2/4th Machine Gun Battalion (AIF) Ex-Members Association	2,000	2,000
Allied Merchant Seamen	3,000	2,000
Alongside	47,000	N/A
Australian Army Training Team Vietnam Association	775	800
Boer War Memorial Society WA	2,500	N/A
British Ex-Services Association Inc	2,000	1,500
Defence Force Welfare Association	6,000	9,000
Ex-Prisoners of War Association of WA	2,500	2,500
Extremely Disabled War Veterans and Partners	500	300
Far East Strategic Reserve Navy	2,000	2,400
HMAS Perth Canberra	4,200	1,600
Mandurah Murray Vietnam Veterans Group	2,000	N/A
Navy Club	N/A	3,327
Partners of Veterans Association WA Inc	20,000	14,295
Perth Legacy	82,255	129,000
Returned & Services League of Australia, WA Branch	25,000	129,000
Royal Australian Air Force Association (WA Div) Inc	N/A	10,000
Royal Australian Artillery Association	1,000	1,000
Royal Marines Association	3,000	N/A
Royal Australian Regiment Association	1,750	0
Soldier On WA	55,000	20,000
Survivor Foundation	25,000	N/A
Totally & Permanently Incapacitated Ex-Servicemen & Women WA Branch Inc	3,000	5,600
Vietnam Logistic Support	1,500	2,000
Vietnam Veterans Association of Australia WA Branch	N/A	4,685
WA Partners of Veterans Association of Australia Inc	N/A	6,987
War Widows' Guild Inc	1,500	5,000
WRAAC Association WA	2,000	N/A
WRANS Association WA	800	N/A
	<b>302,000</b>	<b>359,494</b>

## THE ANZAC DAY TRUST

### Notes to the Financial Statements (cont)

	2016	2015
	\$	\$
<b>NOTE 3: Notes to the Cash Flow Statement:</b>		
(a) Reconciliation of Cash		
For the purpose of the Cash Flow Statement, cash includes cash at bank. Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:		
Cash and cash equivalents	7,045	69
(b) Reconciliation of Net Cost of Services to Net Cash Flows used in Operating Activities		
Net cost of services	(302,260)	(331,743)
(Increase)/decrease in assets:		
- accrued interest	346	238
- receivables	3,500	(3,500)
Increase/(decrease) in liabilities:		
- payables	5,390	0
Net cash used in operating activities	<u>(293,024)</u>	<u>(335,005)</u>

### NOTE 4: Explanatory Statement:

- (i) The Anzac Day Fund is established under Section 10(1) of the Act.
- (ii) Funds available to the Trust are dependent on the annual Government grant of \$300,000, the success of the Anzac Day activities that contribute to the Trust's income and the investment opportunities available prior to the disbursement of the Trust's funds.
- (iii) The Trust's income and sources of income can, by their nature, vary from year to year.

### NOTE 5: Remuneration of auditor:


Remuneration paid or payable to the Auditor General for the financial year is as follows:

Auditing the accounts, financial statements and performance indicators (excl. GST)	4,900	4,900
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THE ANZAC DAY TRUST  
PERFORMANCE INDICATORS  
for the year ended 31 December 2016

**Certification of Performance Indicators**

We hereby certify that the above indicators are based on proper records, are relevant and appropriate for assisting users to assess The Anzac Day Trust's performance, and fairly represent the performance of The Anzac Day Trust for the financial year ended 31st December 2016

  
Chair  
Date 21/3/2017

  
Chief Finance Officer



Performance Indicators (cont.)

The principal duty of the Trustees is to ensure moneys standing to the credit of the Fund are disbursed and are to be used for the purposes specified in Section 10(3) of the *Anzac Day Act 1960*.

The limited scope of the activities of the Trust do not justify the development of sophisticated performance indicators. The relevant performance indicators used were:

1. **The extent to which the funds available to the Trust were distributed.**

This indicator is a measure of the distribution of funds available to the Trust at the date of the annual meeting of the Trust :

2016	2015	2014	2013	2012
99.45%	99.00%	99.99%	99.99%	99.99%

2. **The extent to which the funds available were distributed for the purposes specified by the Act.**

Funds were disbursed to ex-service organisations with the stated purpose of expending funds for the amelioration of ex-servicemen and women and their families. None of these organisations has reported as having received an adverse audit opinion issued on their disbursement of Funds received from the Trust.





Our Ref: 5671-02

Chairman  
The Anzac Day Trust  
C/- Mr Gary Meyers  
Department of the Premier and Cabinet  
5th Floor, Dumas House  
2 Havelock Street  
WEST PERTH WA 6005



7th Floor, Albert Facey House  
469 Wellington Street, Perth

Mail to: Perth BC  
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PERTH WA 6849

Tel: (08) 6557 7500  
Fax: (08) 6557 7600  
Email: [info@audit.wa.gov.au](mailto:info@audit.wa.gov.au)

Dear Sir

#### **FINANCIAL STATEMENTS AND KEY PERFORMANCE INDICATORS FOR THE YEAR ENDED 31 DECEMBER 2016**

The Office has completed the annual audit of the financial statements, controls and key performance indicators for your agency. We enclose a copy of the opinion of the Auditor General, together with a set of the audited financial statements and key performance indicators. We have forwarded the audit opinion, financial statements and key performance indicators to the Treasurer for tabling in Parliament.

#### **Matter of Significance**

A matter of significance paragraph has also been included with the audit opinion to highlight that the Trust did not have appointed Trustees for the period 1 January to 17 July 2016. The 3 year tenure of the Trustees ceased on 26 November 2015 in accordance with section 14 of the *Anzac Day Act 1960*. As a result, the governance requirements of the Act were not met during this period. My audit opinion has not been modified in respect of this matter.

Please note that the purpose of our audit was to express an opinion on the financial statements, controls and key performance indicators. The audit included consideration of internal control relevant to the preparation of the financial statements and key performance indicators in order to design audit procedures that were appropriate in the circumstances. It also included consideration of internal control for the purpose of expressing an opinion on the effectiveness of internal control in ensuring compliance with requirements prescribed by the *Financial Management Act 2006* and Treasurer's Instructions.

An audit is not designed to identify all internal control deficiencies that may require management attention. It is possible that other irregularities and deficiencies may have occurred and not been identified as a result of our audit. Further, the matters being reported are limited to those deficiencies that have been identified during the audit.

The date that agencies provided their financial statements to Audit has been recorded for purposes of reporting to Parliament. I advise that the date recorded for the receipt of your financial statements was 18 January 2017.