

Screen West

Budget Estimates 2016-17

ScreenWest
TI945 Budget Estimates
Statement of Comprehensive Income
for period ending 30 June 2017

	2016/17 Estimates \$000
COST OF SERVICES	
Expenses	
Employee benefits	2,165
Supplies and services	1,127
Accommodation	214
Grants and subsidies	15,655
Other expenses	27
TOTAL COST OF SERVICES	19,188
Income	
Returns on funding activities	419
Interest revenue	330
Lapsed commitments	1,000
Lotterywest grant	7,500
Other revenue	103
Total Income	9,352
NET COST OF SERVICES	9,836
INCOME FROM STATE GOVERNMENT	
Service appropriation	2,500
Royalties for Regions Fund:	
Regional Community Services Fund	6,000
Resources received free of charge	1,339
TOTAL INCOME FROM STATE GOVERNMENT	9,839
SURPLUS / (DEFICIENCY) FOR THE PERIOD	3

ScreenWest
TI945 Budget Estimates
Statement of Financial Position
for period ending 30 June 2017

	2016/17 Estimates \$000
ASSETS	
Current Assets	
Cash assets	9,833
Receivables	201
Other	165
Total Current Assets	10,199
Non-Current Assets	
Holding account receivables	34
Total Non-Current Assets	34
TOTAL ASSETS	10,233
LIABILITIES	
Current Liabilities	
Payables	122
Loans and Grants Payable	500
Provision for Loans and Grants Payable	7,800
Total Current Liabilities	8,422
Non-Current Liabilities	
Provision for Loans and Grants Payable	1,428
Total Non-Current Liabilities	1,428
TOTAL LIABILITIES	9,850
EQUITY	
Contributed equity	150
Accumulated surplus/(deficit)	233
TOTAL EQUITY	383
TOTAL LIABILITIES AND EQUITY	10,233

ScreenWest
TI945 Budget Estimates
Statement of Cash Flows
for period ending 30 June 2017

	2016/17 Estimates \$000
CASH FLOWS FROM STATE GOVERNMENT	
Service appropriations	2,500
Royalties for Regions Fund:	
Regional Community Services Fund	6,000
Net Cash provided by State Government	8,500
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Employee benefits	(859)
Supplies and services	(1,086)
Accommodation	(214)
Grants and subsidies	(14,655)
GST payments on purchases	(1,524)
GST payments to tax authority	(700)
Other payments	(27)
Receipts	
Lotterywest grant	7,500
Interest received	330
Returns on funding activities	419
GST receipts	792
GST receipts from taxation authority	1,432
Other receipts	103
Net cash from operating activities	(8,489)
NET INCREASE/(DECREASE) IN CASH HELD	11
Cash assets at the beginning of the reporting period	9,822
Cash assets at the end of the reporting period	9,833