Real Estate and Business Agents (General) Amendment Regulations 2017

Made by the Governor in Executive Council.

1. Citation
These regulations are the Real Estate and Business Agents (General) Amendment Regulations 2017.

2. Commencement
These regulations come into operation as follows —
(a) regulations 1 and 2 — on the day on which these regulations are published in the Gazette;
(b) the rest of the regulations — on the day after that day.

3. Regulations amended
These regulations amend the Real Estate and Business Agents (General) Regulations 1979.

4. Regulation 6B amended
In regulation 6B:
(a) in paragraph (c) delete “regulation 6(1)(a) or (b).” and insert:

regulation 6; or

(b) after paragraph (c) insert:

(d) who has held a triennial certificate during the 3 years immediately preceding the making of the application.

5. Regulation 6BB inserted
After regulation 6BA insert:

6BB. Prescribed transaction
For the purposes of the definition of prescribed transaction in section 61(4a) of the Act, the sale of a lot under a future lot contract (within the meaning of
the Sale of Land Act 1970 section 11) is a prescribed transaction.

6. **Regulation 6D amended**

Delete regulation 6D(2)(a) and insert:

(a) the description “REBA Trust Account”; and

K. H. ANDREWS, Clerk of the Executive Council.