Mining Amendment Regulations (No. 3) 2017

Made by the Governor in Executive Council.

1. Citation
These regulations are the Mining Amendment Regulations (No. 3) 2017.

2. Commencement
These regulations come into operation as follows —
   (a) regulations 1 and 2 — on the day on which these regulations are published in the Gazette;
   (b) the rest of the regulations — on the day after that day.

3. Regulations amended
These regulations amend the Mining Regulations 1981.

4. Regulation 86AA amended
(1) In regulation 86AA(4) delete “after 30 June 2000” and insert:

during the period commencing on 1 July 2000 and ending on 31 December 2017

(2) After regulation 86AA(5) insert:

   (5A) Subject to subregulation (5B), the rate of royalty payable for gold metal produced after 31 December 2017 is 3.75% of the royalty value of the gold metal produced.

   (5B) If, after 31 December 2017, the average gold spot price for a month does not exceed $1 400 per ounce in Australian currency, the rate of royalty payable for gold metal produced during that month is 2.5% of the royalty value of the gold metal produced.

R. NEILSON, Clerk of the Executive Council.