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**NOTE 16: BIOLOGICAL ASSETS (a)**


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**General Government**


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	2019	2018
	\$m	\$m
Livestock and other	3	3
<b>Total Biological Assets</b>	<b>3</b>	<b>3</b>

**Reconciliation of Biological Assets**

Reconciliation of changes in the carrying amount of biological assets at the beginning and the end of the year are set out below .

<b>30 June 2019</b>	<b>Standing Trees</b>	<b>Livestock and Other</b>	<b>Total</b>
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<i>Carrying amount at beginning of year</i>	-	3	3
Gain/-loss from changes in fair value	-	-	-
Purchases	-	-	-
Other	-	-	-
<b>Carrying amount at end of year</b>	<b>-</b>	<b>3</b>	<b>3</b>
<b>30 June 2018</b>	<b>Standing Trees</b>	<b>Livestock and Other</b>	<b>Total</b>
	<b>\$m</b>	<b>\$m</b>	<b>\$m</b>
<i>Carrying amount at beginning of year</i>	-	8	8
Gain/-loss from changes in fair value	-	-	-
Purchases	-	-	-
Other	-	-4	-4
<b>Carrying amount at end of year</b>	<b>-</b>	<b>3</b>	<b>3</b>

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**NOTE 16: BIOLOGICAL ASSETS <sup>(a)</sup> (CONT.)**

Total Public Sector

	2019	2018
	\$m	\$m
Native and plantation standing trees <sup>(b)</sup>	342	329
Livestock and other	3	3
<b>Total Biological Assets</b>	<b>345</b>	<b>332</b>

**Reconciliation of Biological Assets**

Reconciliation of changes in the carrying amount of biological assets at the beginning and the end of the year are set out below.

30 June 2019	Standing Trees \$m	Livestock and Other \$m	Total \$m
<i>Carrying amount at beginning of year</i>	329	3	332
Gain/-loss from changes in fair value	3	-	3
Purchases	6	-	6
Other	4	-	4
<b>Carrying amount at end of year</b>	<b>342</b>	<b>3</b>	<b>345</b>
30 June 2018	Standing Trees \$m	Livestock and Other \$m	Total \$m
<i>Carrying amount at beginning of year</i>	326	8	334
Gain/-loss from changes in fair value	-2	-	-2
Purchases	6	-	6
Other	-1	-4	-6
<b>Carrying amount at end of year</b>	<b>329</b>	<b>3</b>	<b>332</b>

(a) Information on fair value measurements is provided in Note 15.

(b) Native and plantation standing trees consist of mature and maturing standing trees stated at fair value less estimated selling costs, based on discounted cash flow models using a pre-tax weighted average cost of capital, supported by market evidence.

Note: Columns/rows may not add due to rounding.