



Government of Western Australia  
Department of Treasury

Our ref : 00633948  
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## TREASURER

### TABLING OF THE DEPARTMENT OF TREASURY'S 2020-21 ANNUAL REPORT

#### ISSUE

The *Financial Management Act 2006 (FMA)* requires tabling of annual reports within 90 days of the end of the financial year. However, due to the late State Budget, tabling of the Annual Report on State Finances (ARSF) in September, and an early tabling date for the annual report due to Parliamentary sitting dates, the Department of Treasury's (Treasury's) annual report tabling will be delayed until the first sitting week in October. A number of other agencies are expected to be in the same position. A Brief Ministerial Statement (BMS) to Parliament is required to advise the legislative timeframe will not be met, the reasons why, and to provide a revised tabling date.

#### RECOMMENDATION

That you:

- note that Treasury's 2020-21 annual report will not be tabled within 90 days of the end of the financial year; and
- approve Treasury's addition to the overarching BMS, being tabled in both Houses of Parliament, informing of the delay to tabling our annual report.

#### BACKGROUND INFORMATION

A Treasurer's Circular was sent to Ministers on 29 July 2021 requesting agencies unable to table annual reports by 16 September 2021 (the last sitting date for tabling of annual reports within the 90 day FMA timeline), to advise the Treasurer for inclusion in an overarching BMS to Parliament. Due to the late State Budget, September production of the ARSF and the early tabling date for the annual report, Treasury requests delaying the tabling of our annual report until the first sitting week in October.

During September 2021, Treasury is required to coordinate, publish and table the 2021-22 State Budget, the ARSF and our own agency annual report. While it is challenging to produce all three publications in one month, the annual report tabling timeframe is particularly difficult given completion would be required during the same week as our highest priority, the State Budget, is released.

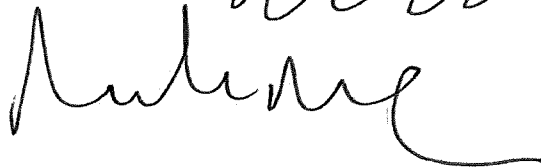
In addition to the condensed timeframe, Treasury's annual report contains many agencies' administered accounts, requiring audits to be completed prior to inclusion in our annual report. Treasury is the last agency to be audited and to receive an Audit Opinion. In this regard, Treasury's exit interview with the Auditor General is scheduled for 17 September 2021, which is after the last sitting date for annual report tabling.

It is in this context that your approval is sought to delay tabling Treasury's annual report until 12 October 2021, via inclusion in the overarching BMS to Parliament.



**Michael Barnes**  
**UNDER TREASURER**  
**12 AUG 2021**

**Approved / ~~Not Approved~~ / Noted**



**Mark McGowan MLA**  
**TREASURER**

**13 18 /2021**