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**2021-22 TREASURER'S ADVANCE - SUMMARY**


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2021-22 Mid-year Review <sup>1</sup>	723.2
<b>Allowances for issues emerging since the 2021-22 Mid-year Review</b>	
COVID-19 Rapid Antigen Tests	294.0
Other COVID-19 related costs	164.0
Various other agency costs subject to the 2022-23 Budget process	634.0
Buffer for unforeseen issues (particularly COVID-19 response measures as required)	505.3
<b>Total - Forecast draw against Treasurer's Advance</b>	<b>2,320.5</b>
Existing 2021-22 Treasurer's Advance limit <sup>2</sup>	820.5
Treasurer's Advance limit increase	1,500.0
<b>Treasurer's Advance limit following passage of Treasurer's Advance Authorisation Bill 2022 <sup>3</sup></b>	<b>2,320.5</b>

<sup>1</sup> A breakdown of the amount forecast to be drawn against the Treasurer's Advance is available in Appendix 4 of the *2021-22 Government Mid-year Financial Projections Statement*.

<sup>2</sup> Section 29 of the *Financial Management Act (2006)* authorises the Treasurer's Advance limit to be equivalent to 3% of the total amount appropriated for the previous year by the Appropriations Acts. For 2021-22, the \$820.5 million limit represents 3% of the total \$27.4 billion appropriated by Appropriation Bills 1 and 2 in the 2020-21 Budget.

<sup>3</sup> The *Treasurer's Advance Authorisation Bill 2022* seeks to increase the 2021-22 Treasurer's Advance limit by \$1.5 billion from \$820.5 million to \$2.32 billion.

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