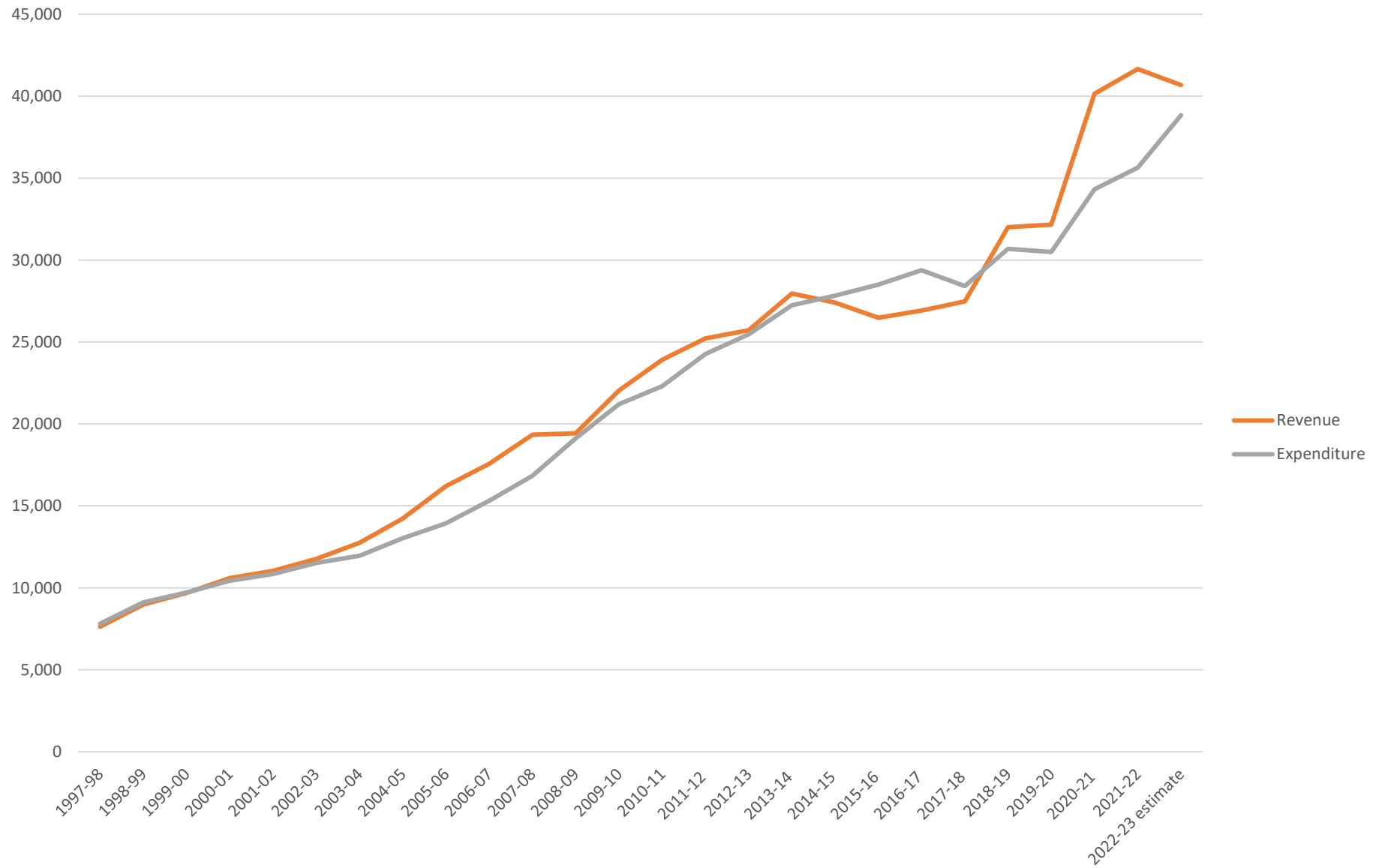


## 2023 State Budget Checklist

1. An average iron ore price over US\$100 for 2022-23  
(my estimate \$US107) **US\$112.3** ☐
2. A \$4 billion surplus **\$4.2126 billion** ☐
3. An additional \$1.4 billion in hidden revenue by retaining GTE  
dividends in GTE accounts **at least \$1.2 hidden** ☐
4. Total Public Sector net debt declining in 2022-23 but back  
up to \$32 billion over the forward estimates  
**back up to \$36 billion in 2026-27** ☐
5. Further expansion of Special Purpose Accounts  
**new \$250 million Asset Maintenance Fund** ☐
6. Update on \$750 million Resources Community Investment  
Initiative with full disclosure **no** ☐
7. Update on the \$400 million Perth quarantine facility with  
full disclosure **no** ☐
8. Another electricity credit, this time in conjunction with  
the Commonwealth **\$400 to \$826 credits** ☐

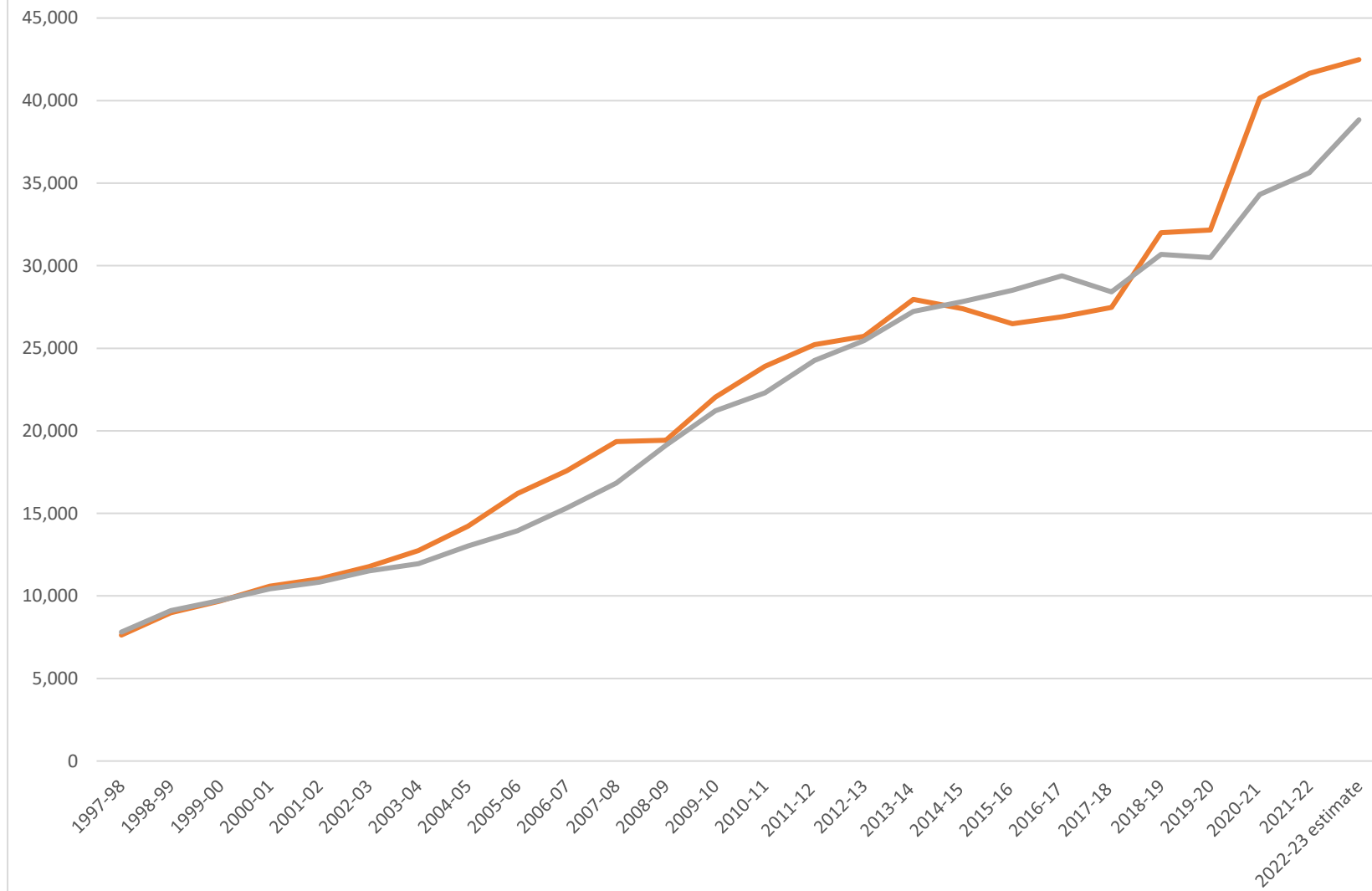
## Mid-year Review projections



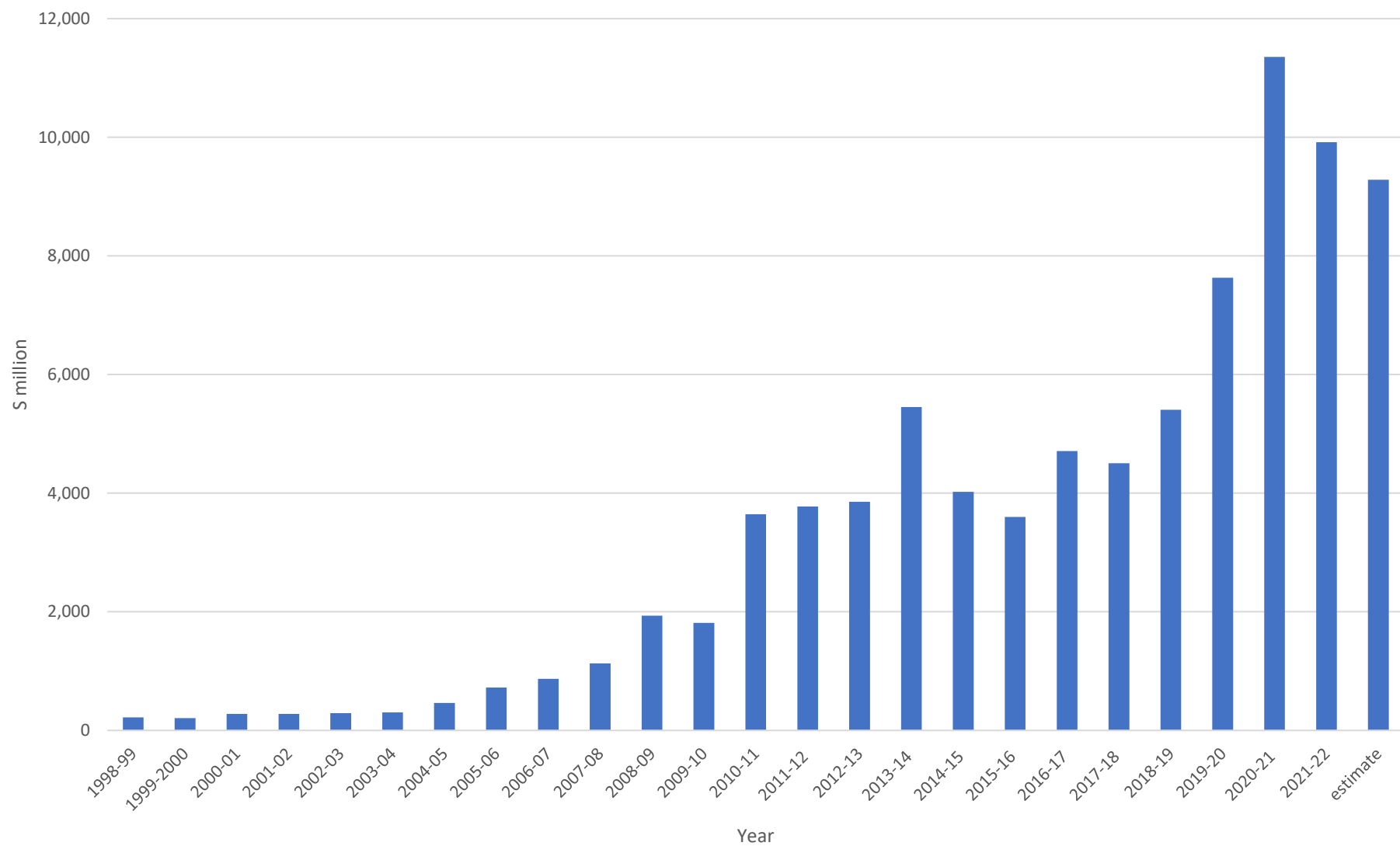
Mid-year Review projections plus hidden GTE revenue plus iron ore averaging US\$107 for the 2022-23 financial year

\$3.6 billion surplus

Revenue  
Expenditure



## Iron ore royalties



## Payroll Tax collected

