Nick Foster

From:

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Sent:

Thursday, 9 March 2023 4:18 PM

To:

Nick Foster

Subject:

IRP announcement

Attachments:

Perth Mint - IRP annoucement.docx

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As discussed

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As the Independent Authority for Precious Metals, LBMA maintains the highest standards for responsible sourcing. We, therefore, take very seriously allegations relating to The Perth Mint.

The Incident Review Process has been invoked to review the current circumstances. This is a high priority, as any incident or issues that may impact the credibility of the Good Delivery List and the wholesale precious metals market are treated very seriously. At this point, it is difficult to commit to a timeline, given that the process involves numerous stakeholders.

Further updates will be provided as soon as is possible.

Currently Perth Mint remains on the Good Delivery List. Perth Mint has made the following statement [link]