## **LEGISLATIVE COUNCIL Question Without Notice**

## Tuesday, 19 September 2023

## C1210. Hon Steve Martin to the Minister for Agriculture and Food representing the Minister for Housing

I refer to Keystart's Urban Connect loan product last year

- 1 What is the total amount of funds loaned through Urban Connect?
- 2 How many Urban Connect loan applications have been received and how many have been granted?
- 3 Can the Minister provide a breakdown by suburb of where homes purchased under Urban Connect are located?

## Answer

I thank the Honourable Member for some notice of this question.

(1-2)

The pilot Urban Connect Loan is one of a range of initiatives introduced by the State government aimed at increasing the affordable medium and high density living required to meet Western Australia's future housing needs including tax concessions, the Infrastructure Development Fund, and Planning reforms.

For the Urban Connect pilot, Keystart funded a total of \$6,804,100 in loans since the pilot inception on 25 July 2022.

The Urban Connect pilot has received 19 loan applications, all of which have been approved, however two applicants have not proceeded with their loan.

(3)

I table the following maps, which are publicly available on Keystart's website and outline the suburbs in which the Urban Connect Loan is available.



